INTEGRAX BERHAD (49317-W) CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2007

ASSETS Non-current assets Property, plant and equipment Propertine in associates A 4.2 123,295 75,591 Other Investment in associates A 4.3 10,030 45,355 Goodwill on consolidation Current assets Prepaid land lease payments A 4.3 10,030 45,355 Goodwill on consolidation Current assets Prepaid land lease payments Frequent land lease payments Trade and other receivables Cash and cash equivalents Cash and cash equivalents Equity AND LIABILITIES Equity Share capital A 4.4 300,806 300,806 Reserves Equity And Liabilities Reserves Retained earnings Retained earnings Retained earnings Retained earnings Retained earnings Retained earnings Preference share capital Preference share capital premium account A 4.5 3,960 3,960 Other payables Preference share capital premium account A 4.5 3,960 3,960 Other payables Current liabilities Preference share capital premium account A 4.5 4,900 44,507 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 3,942 A 4,930		Note	As at 31.12.2007	As at 31.12.2006 (Audited)
Non-current assets Property, plant and equipment 349,480 356,505 Prepaid land lease payments 17,464 17,653 Investment in associates A 4.2 123,295 75,591 Other Investment A 4.3 10,030 45,355 Goodwill on consolidation 128,030 128,030 Current assets Prepaid land lease payments 189 189 Prade and other receivables 24,106 25,358 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity Equity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 522,296 485,055 Preference share			RM'000	,
Property, plant and equipment 349,480 356,505 Prepaid land lease payments 17,464 17,653 Investment in associates A 4.2 123,295 75,591 Other Investment A 4.3 10,030 45,355 Goodwill on consolidation 128,030 128,030 Current assets 8 128,030 128,030 Prepaid land lease payments 189 189 189 Trade and other receivables 24,106 25,358 24,106 25,358 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity 8 Equity 4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 66,807				
Prepaid land lease payments 17,464 17,653 Investment in associates A 4.2 123,295 75,591 Other Investment A 4.3 10,030 45,355 Goodwill on consolidation 28,030 128,030 128,030 Current assets Prepaid land lease payments 189 189 Trade and other receivables 24,106 25,358 Cash and cash equivalents 126,032 112,298 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity Secondary 45,584 45,406 Reserves 45,584 45,406 46,584 44,406 Reserves 45,584 45,406 47,912 448,269 Minority interest 42,384 36,786 76,786 Total equity 522,296 485,055 Non-current liabilities 66,807 71,271 Deferred eshare capital premium account A 4.5 40 40 Preference share capital premium				
Investment in associates	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		· ·	
Other Investment A 4.3 10,030 45,355 Goodwill on consolidation 128,030 128,030 Current assets 8 128,030 Prepaid land lease payments 189 189 Trade and other receivables 24,106 25,358 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity 300,806 Reserves 45,584 45,406 Restained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 72,171 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7	* * *		·	
Goodwill on consolidation 128,030 (528,299) 128,030 (628,299) Current assets Prepaid land lease payments 189 Trade and other receivables 24,106 (25,358) 25,358 Cash and cash equivalents 126,032 (112,298) TOTAL ASSETS 778,626 (760,979) EQUITY AND LIABILITIES 8 Equity 5 Share capital A 4.4 (300,806) 300,806 Reserves 45,584 (45,406) Retained earnings 133,522 (102,057) Equity attributable to shareholders of the Company 479,912 (448,269) Minority interest 42,384 (36,786) Total equity 522,296 (485,055) Non-current liabilities 7 Preference share capital A 4.5 (40) (40) (40) (40) Preference share capital premium account A 4.5 (40) (40) (40) (40) (40) (40) (40) (40)			•	75,591
Current assets Prepaid land lease payments 189		A 4.3	10,030	45,355
Current assets Prepaid land lease payments 189 189 Trade and other receivables 24,106 25,358 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Tequity Tequity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 522,296 485,055 Non-current liabilities 66,807 71,271 Deferred expital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Trade and other payables 27,807<	Goodwill on consolidation		128,030	128,030
Prepaid land lease payments 189 189 Trade and other receivables 24,106 25,358 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 71,271 Preference share capital premium account A 4.5 40 40 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Tade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured)			628,299	623,134
Trade and other receivables 24,106 25,358 Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities Preference share capital premium account A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,9	Current assets			
Cash and cash equivalents 126,032 112,298 TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 448,269 Minority interest 42,384 36,786 36,786 70 and 40 Preference share capital A 4.5 40 40 40 Preference share capital premium account A 4.5 3,960			189	189
TOTAL ASSETS 150,327 137,845 EQUITY AND LIABILITIES Equity 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 44,54 40 Preference share capital premium account A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Current liabilities 27,807 24,603 Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 <td>Trade and other receivables</td> <td></td> <td>24,106</td> <td>25,358</td>	Trade and other receivables		24,106	25,358
TOTAL ASSETS 778,626 760,979 EQUITY AND LIABILITIES Equity 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 8 42,384 36,786 Preference share capital premium account A 4.5 40 40 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 Total liabilities 51,800 50,619	Cash and cash equivalents		126,032	112,298
EQUITY AND LIABILITIES Equity A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIE			150,327	137,845
Equity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 40 40 Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	TOTAL ASSETS		778,626	760,979
Equity Share capital A 4.4 300,806 300,806 Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 40 40 Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	EOUITY AND LIABILITIES			
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Reserves 45,584 45,406 Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities 40 40 Preference share capital A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979		A 4.4	300,806	300,806
Retained earnings 133,522 102,057 Equity attributable to shareholders of the Company 479,912 448,269 Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	<u>-</u>		-	
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Minority interest 42,384 36,786 Total equity 522,296 485,055 Non-current liabilities Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	•		to a succession of the success	
Total equity 522,296 485,055 Non-current liabilities Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979			•	•
Preference share capital A 4.5 40 40 Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	•			
Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	Non-current liabilities			
Preference share capital premium account A 4.5 3,960 3,960 Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	Preference share capital	A 4.5	40	40
Other payables 66,807 71,271 Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	-	A 4.5	3,960	3,960
Deferred taxation A 4.6 49,300 41,657 LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities 27,807 24,603 Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979			•	
LBT serial bonds (secured) A 4.7 84,423 108,377 204,530 225,305 Current liabilities Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	-	A 4.6	•	
Current liabilities 204,530 225,305 Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	LBT serial bonds (secured)	A 4.7	· · · · · · · · · · · · · · · · · · ·	•
Trade and other payables 27,807 24,603 Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	, ,		204,530	
Taxation 39 107 LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	Current liabilities			
LBT serial bonds (secured) A 4.7 23,954 25,909 Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	Trade and other payables		27,807	24,603
Total liabilities 51,800 50,619 TOTAL EQUITY AND LIABILITIES 778,626 760,979	Taxation		39	107
TOTAL EQUITY AND LIABILITIES 778,626 760,979	LBT serial bonds (secured)	A 4.7	23,954	25,909
	Total liabilities		51,800	
Net assets per share attributable to shareholders of the Company (RM) 1.60 1.49	TOTAL EQUITY AND LIABILITIES		778,626	760,979
	Net assets per share attributable to shareholders of the Company	(RM)	1.60	1.49

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W) CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2007

		Current 3 month	^	Cumulativ 12 month	•
		31.12.2007	31.12.2006 (Restated)	31.12.2007	31.12.2006 (Audited)
	Note	RM'000	RM'000	RM'000	RM'000
Revenue		22,557	22,912	88,842	90,752
Cost of sales		(7,186)	(7,133)	(27,717)	(28,117)
Gross profit		15,371	15,779	61,125	62,635
Other income		191	191	765	1,106
Depreciation		(1,933)	(4,965)	(7,163)	(8,518)
Administrative expenses		(1,363)	(1,562)	(3,892)	(3,856)
Other operating expenses		(519)	(931)	(1,389)	(931)
Operating profit		11,747	8,512	49,446	50,436
Interest income		1,171	1,081	3,793	3,674
Finance costs		(3,856)	(4,375)	(15,990)	(18,131)
Share of profit after tax of associ	ates	2,586	2,608	13,755	11,851
Profit before taxation	•	11,648	7,826	51,004	47,830
Tax expense	A 4.8	(1,174)	2,189	(8,941)	(6,526)
Profit for the period	•	10,474	10,015	42,063	41,304
Attributable to:					
Shareholders of the Company		8,810	8,385	36,507	35,777
Minority interest		1,664	1,630	5,556	5,527
Profit for the period	:	10,474	10,015	42,063	41,304
Earnings per share (sen)	В 13	2.93	2.79	12.14	11.89

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2007

	>	quity attribu	table to shareh	-Equity attributable to shareholders of the Company	ompany>			
		No	-Non-distributable	<	<distributable></distributable>			
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2007	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055
Foreign exchange translation differences	i	ı	ı	178	,	178	1	178
Profit for the year	ı	1	t	1	36,507	36,507	5,556	42,063
Acquisition of minority interest	ţ		ı	ı	1	ı	42	42
Dividends declared	ı	1	1	ı	(5,042)	(5,042)	1	(5,042)
At 31 December 2007	300,806	46,706	185	(1,307)	133,522	479,912	42,384	522,296
At 1 January 2006	300,806	46,706	185	ı	72,296	419,993	31,259	451,252
Foreign exchange translation differences	1	. 1	1	(1,485)	ı	(1,485)	t	(1,485)
Profit for the year	1	•	t	ı	35,777	35,777	5,527	41,304
Dividends declared	t	t	1	ı	(6,016)	(6,016)	ı	(6,016)
At 31 December 2006	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2007

Cash flows from operating activities Function operating activities S1,004 47,830 Profit before taxation 51,004 47,830 Adjustments for:- 7,163 8,518 Non-operating items 1,063 2,474 Operating profit before working capital changes 59,230 58,822 Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 11,71 3,674 Investing activities 8,903 (35,325) Interest income received 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment 2 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579)		31.12.2007	31.12.2006
Profit before taxation 51,004 47,830 Adjustments for :- Non-cash items 7,163 8,518 Non-operating items 1,063 2,474 Operating profit before working capital changes 59,230 58,822 Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 <th></th> <th>RM'000</th> <th>• ,</th>		RM'000	• ,
Adjustments for :- Non-cash items 7,163 8,518 Non-operating items 1,063 2,474 Operating profit before working capital changes 59,230 58,822 Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equival	Cash flows from operating activities		
Non-cash items 7,163 8,518 Non-operating items 1,063 2,474 Operating profit before working capital changes 59,230 58,822 Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period	Profit before taxation	51,004	47,830
Non-operating items 1,063 2,474 Operating profit before working capital changes 59,230 58,822 Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment 138 (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign	Adjustments for :-		
Operating profit before working capital changes 59,230 58,822 Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487) <td>Non-cash items</td> <td>7,163</td> <td>8,518</td>	Non-cash items	7,163	8,518
Changes in working capital 14,426 7,850 Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Non-operating items		
Cash generated from operations 73,656 66,672 Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Operating profit before working capital changes	59,230	58,822
Income tax paid (net) (2,174) (4,546) Net cash flow from operating activities 71,482 62,126 Investing activities 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Changes in working capital		7,850
Net cash flow from operating activities 71,482 62,126 Investing activities Interest income received 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Cash generated from operations	73,656	66,672
Investing activities Interest income received 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities Decrease in Debt Service Reserve Account 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Income tax paid (net)	(2,174)	(4,546)
Interest income received 1,171 3,674 Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Net cash flow from operating activities	71,482	62,126
Purchase of investment (8,903) (35,325) Purchase of property, plant and equipment (138) (14) Proceeds from disposal of property, plant and equipment - 2,826 Net cash from investing activities (7,870) (28,839) Financing activities 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Investing activities		
Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Percease from investing activities Financing activities Decrease in Debt Service Reserve Account Dividends paid Sepayment of serial bonds Repayment of serial bonds Repayment of serial bonds Percease in financing activities Net cash used in financing activities Net increase/(decrease) in cash and cash equivalent Cash and cash equivalents at beginning of the period Effects of foreign currency translation in consolidation (138) (14) (138) (14) (14) (138) (14) (138) (138) (138) (14) (138)	Interest income received	1,171	3,674
Proceeds from disposal of property, plant and equipment Net cash from investing activities Financing activities Decrease in Debt Service Reserve Account Dividends paid Service Reserve Account Service Reserve Reserve Acco	Purchase of investment	(8,903)	(35,325)
Net cash from investing activities(7,870)(28,839)Financing activitiesDecrease in Debt Service Reserve Account21,462(18,635)Dividends paid(5,041)(6,016)Repayment of serial bonds(44,000)(50,000)Net cash used in financing activities(27,579)(74,651)Net increase/(decrease) in cash and cash equivalent36,033(41,364)Cash and cash equivalents at beginning of the period68,218111,069Effects of foreign currency translation in consolidation(836)(1,487)	Purchase of property, plant and equipment	(138)	(14)
Financing activities Decrease in Debt Service Reserve Account 21,462 (18,635) Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Proceeds from disposal of property, plant and equipment		2,826
Decrease in Debt Service Reserve Account Dividends paid (5,041) Repayment of serial bonds Net cash used in financing activities (27,579) Net increase/(decrease) in cash and cash equivalent Cash and cash equivalents at beginning of the period Effects of foreign currency translation in consolidation (18,635) (40,016) (50,041) (50,000) (74,651) (74,651) (41,364) (41,364) (6,016) (74,651)	Net cash from investing activities	(7,870)	(28,839)
Dividends paid (5,041) (6,016) Repayment of serial bonds (44,000) (50,000) Net cash used in financing activities (27,579) (74,651) Net increase/(decrease) in cash and cash equivalent 36,033 (41,364) Cash and cash equivalents at beginning of the period 68,218 111,069 Effects of foreign currency translation in consolidation (836) (1,487)	Financing activities		
Repayment of serial bonds(44,000)(50,000)Net cash used in financing activities(27,579)(74,651)Net increase/(decrease) in cash and cash equivalent36,033(41,364)Cash and cash equivalents at beginning of the period68,218111,069Effects of foreign currency translation in consolidation(836)(1,487)	Decrease in Debt Service Reserve Account	21,462	(18,635)
Net cash used in financing activities(27,579)(74,651)Net increase/(decrease) in cash and cash equivalent36,033(41,364)Cash and cash equivalents at beginning of the period68,218111,069Effects of foreign currency translation in consolidation(836)(1,487)	Dividends paid	(5,041)	(6,016)
Net increase/(decrease) in cash and cash equivalent36,033(41,364)Cash and cash equivalents at beginning of the period68,218111,069Effects of foreign currency translation in consolidation(836)(1,487)	Repayment of serial bonds	(44,000)	(50,000)
Cash and cash equivalents at beginning of the period68,218111,069Effects of foreign currency translation in consolidation(836)(1,487)	Net cash used in financing activities	(27,579)	(74,651)
Effects of foreign currency translation in consolidation (836) (1,487)	Net increase/(decrease) in cash and cash equivalent	36,033	(41,364)
	Cash and cash equivalents at beginning of the period	68,218	111,069
Cash and cash equivalents at end of the period (Note 1) 103,415 68,218	Effects of foreign currency translation in consolidation	(836)	(1,487)
	Cash and cash equivalents at end of the period (Note 1)	103,415	68,218

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	31.12.2007 RM'000	31.12.2006 RM'000
Cash and bank balances	6,404	22,471
Fixed deposits and repos with licensed banks (excluding deposits pledged)	97,011	45,747
Net cash and cash equivalents	103,415	68,218

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the amounts stated below:-

- i) RM 22.607 million (2006 RM 44.075 million) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM10,000 (2006 RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.